

ABSTRAK

Penelitian ini bertujuan untuk menguji *Good Corporate Governance* yang diwakili kepemilikan institusional dan dewan komisaris independen, serta *leverage* terhadap kinerja perbankan. Populasi yang digunakan dalam penelitian ini adalah perusahaan sub sektor perbankan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2014-2018.

Teknik pengambilan sampel dilakukan dengan metode *purposive sampling*. *Purposive sampling* adalah pemilihan sampel dengan kriteria-kriteria tertentu. Berdasarkan metode *purposive sampling* diperoleh 36 perusahaan perbankan yang memenuhi kriteria. Metode statistik yang digunakan adalah statistik deskriptif serta analisis jalur dengan alat bantu menggunakan aplikasi SPSS dan perhitungan *Sobel test*.

Hasil penelitian menunjukkan bahwa kepemilikan institusional dan dewan komisaris independen tidak berpengaruh terhadap manajemen risiko, sedangkan *leverage* berpengaruh positif terhadap manajemen risiko. Kepemilikan institusional dan *leverage* tidak berpengaruh terhadap kinerja keuangan, dewan komisaris independen dan manajemen risiko berpengaruh signifikan dengan arah negatif terhadap kinerja keuangan. Hasil penelitian juga menunjukkan semua jalur yang menghubungkan GCG dan *leverage* terhadap kinerja keuangan melalui manajemen risiko adalah tidak signifikan, sehingga dapat dinyatakan variabel manajemen risiko tidak mampu memediasi.

Kata kunci: *Good Corporate Governance, Leverage, Manajemen Risiko, Kinerja Keuangan*

ABSTRACT

This research aimed to examine Good Corporate Governance which was referred to institutional ownership, independent commissioner board and leverage on booking performance. While, the population was banking companies which were listed on Indonesia Stock Exchange (IDX the 2014-2018).

The data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 36 banking companies as sample. Moreover, the data analysis technique, with statistical, used descriptive statistics and path analysis with SPSS and Sobel test.

The research result concluded institutional ownership and independent commissioner board did not affect risk management. In contrast, leverage had positive effect on risk management. Meanwhile, institutional ownership as well as leverage did not affect financial performance. On the other hand, independent commissioner board and risk management had negative and significant effect on financial performance. In brief, all paths which connect GCG and leverage on financial performance through risk management were not significant. Therefore, it could be concluded risk management was not able to intervene.

Keywords: Good Corporate Governance, Leverage, Risk Management, Financial Performance